

MEET LISA AND LESLIE....

Ages	Both 45
Children	None yet but exploring options
Life Expectancies	95 (system generated)
Current Incomes	\$65,000 and \$140,000
Assets	\$1,250,000
Relationship Status	In a committed relationship but not married

Brokerage	\$350,000
401K	\$500,000
IRA	\$400,000
Residence	\$700,000
Mortgage	\$500,000



Financial and estate planning can be challenging for LGBTQ+ couples, but it doesn't have to be. Here are a few concerns you may have....

- Do we live in a state that has not yet equalized benefits or put anti-discrimination laws into place that may affect healthcare, housing, and credit?
- Do we live in a state that has different rules about parental rights and adoption? What needs to be in place to protect ourselves and future children from custody issues?
- In a medical emergency, do we have the proper paperwork in place, so the person of our choosing is able to make my medical decisions (medical directive)?
- Do we need a power of attorney for financial decisions? Even a spouse or next of kin cannot step in and handle your money without one.
- Should we have a domestic partnership agreement in place?
- We need someone to talk to us about establishing Traditional or Living Wills. Do you have someone you can refer that is LGBTQ+ friendly?
- As an LGBTQ+ couple, our relationship status may affect our financial situation, including healthcare, employee benefits, taxes, and Social Security. Can you help us cover all our bases?

Good financial planning should align your money with what matters most - your unique set of life goals. You deserve financial advice tailored to your individual needs and having an advisor that understands those needs can make all the difference.

Let me help you embrace your financial future—and guide you with clarity, confidence, and control through the three most important steps:

1 Life Planning

Picture yourself in retirement. What does it look like to you?

What are your immediate goals and what do you want to accomplish long term?

What do you value and believe?

2 Financial Planning

What present financial resources are at your disposal (salary, business income, IRAs, 401(k)s, brokerage accounts)?

What future financial resources will you have (pensions, Social Security, inheritance, etc.)?

3 Investments

Only after steps one and two are complete, do we move onto this step.

Now we can begin building a portfolio that increases the likelihood of accomplishing the goals we set in your life plan.

Lisa and Leslie's advisor will ask plenty of questions about their dreams, goals, and priorities...

1 Life Planning

You want to start a family but have expressed to me that you will need to do so through fostering, adoption, or surrogacy. Let's talk about how we can incorporate the cost of becoming parents and raising a child into your financial plan.

Even though legally you can marry, you have chosen to be in committed relationship but remain but unmarried. I will refer you to a colleague, that will work with us to put a domestic partnership agreement, will, power of attorney, and other necessary estate planning documents in place.

2 Financial Planning

You want to move into a high-cost urban area. We need to make sure we are taking the higher cost of living into account when planning for post-retirement spending needs.

A large percentage of adults over the age of 65 will need Long Term Care at some point in their lives. Let's talk about that.

We want to make sure that you are each financially protected if something should happen to either of you. Let's review all your accounts to make sure you are each listed as beneficiary on the other's accounts.

3 Investments

Since I am only managing a portion of your investments, let's take a look at all your assets (not just the liquid ones) to make sure we are looking at your entire balance sheet.

We need to talk about how you feel about risk? We want to make sure you are only taking the amount of risk necessary to help your plan be successful.

You mentioned having a portfolio that reflects your lifestyle and values. Let's talk about how we can incorporate LGBTQ+-friendly Mutual Funds and ETFs into your portfolio.

The Wealthcare process is the way financial services should work. We take pride in helping our clients define their financial future by tackling any challenges they face head on and incorporating each client's unique set of goals into their plan. We appreciate your uniqueness and encourage you to take your first step to financial freedom by contacting a Wealthcare advisor today.

Advisor logo and contact info.