

## MEET SARAH SINGLE...

<b>Ages</b>	50
<b>Children</b>	Sam (16) Sophia (14)
<b>Life Expectancy</b>	95
<b>Anticipated Income</b>	\$40,000
<b>Anticipated Savings</b>	8% contribution (401K deferral + 3% match)

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<b>Brokerage</b>	\$63,000
<b>IRA</b>	\$247,000
<b>Roth IRA</b>	\$60,000
<b>529's</b>	\$52,000
<b>Residence</b>	\$400,000
<b>Life Insurance Proceeds</b>	\$300,000



**Sarah is suddenly single after 25 years of marriage. Whether widowed or divorced she is probably asking herself these same questions.....**

- Where do I want to live? Can I afford to stay in my current home? Is it time to downsize or move?
- Do I have access to other financial resources? Pensions? Social Security?
- I am paying the bills and reconciling my accounts for the first time in a long time. I am not even sure what I have and what I owe.
- I'm going back to work. Do I have marketable skills? Do I need to go back to school?
- Will I ever be able to retire or will I need to work forever?
- Even though it will still be a one income household, I will be making much less than my spouse did. My cost of living will still be significant, how can I make up the difference?
- I was planning on paying for college for my children, how will I pay for it now?
- My parents are getting older and while they're in good shape now, will I be able to support them in the future without jeopardizing my own financial situation?
- I think I have some difficult financial decisions ahead, but how can I evaluate the trade-offs or compromises I might need to make?

**GDX360 is the process that aligns your money with what matters most - your life goals. You want to bring CLARITY, CONFIDENCE, AND CONTROL back to your life and your finances. Here are the three steps we recommend you take.**

### **1** Life Planning

Picture yourself in retirement. What does it look like to you?

What are your immediate goals and what do you want to accomplish long term?

You and your advisor will turn these thoughts and wishes into definable and actionable life goals.

### **2** Financial Planning

What present financial resources are at your disposal (salary, business income, IRAs, 401(k)s, brokerage account)? What future financial resources will you have (pensions, Social Security, inheritance, etc.)?

You and your advisor will work together to make sure you are on track financially.

### **3** Investments

Only after steps one and two are complete, do we move onto this step.

Your advisor will build a portfolio that is designed to increase the likelihood of accomplishing the goals you set in your life plan.

**Sarah's advisor will ask plenty of questions about her dreams, goals, and priorities.**

### **1** Life Planning

We will want to defer all but the most essential financial decisions for at least a year. Let's talk through what we must address now and what can wait until you are more emotionally settled.

Deciding whether to keep or sell your home will be one of the most emotional decisions you make in retirement, after the death of a spouse or in a divorce. A home is possibly your largest asset but it is not money you can live on.

Going back to work after years of being a stay-at-home mom comes with a few uncertainties. Let's build a "what-if" plan that takes into account a larger salary than you are anticipating.

### **2** Financial Planning

We need to take inventory of all your assets and liabilities and list all accounts in your name, his name and those that are held jointly.

You are likely entitled to some of your husband's social security, retirement, employment or VA benefits. Let's look at what is available to you and make sure you are maximizing the benefits.

It is hard to prioritize saving for retirement over paying for your children's college but it is essential. Let's look at what you currently have saved in 529's and come up with a strategy for the rest including the role of financial aid options

### **3** Investments

Since I am only managing a portion of your investments, let's take a look at all your assets (not just the liquid ones) to make sure we are looking at your entire balance sheet.

We need to talk about how you feel about risk? We want to make sure you are only taking the amount of risk necessary to make your plan successful.

Because we connect your investments with your plan we will evaluate the trade-offs among your goals and your financial decisions.

**The Wealthcare process is the way financial services should work. We take a holistic approach in helping you define your financial future. The life you dreamt of living can still happen. Take the first step, contact your Wealthcare advisor today.**

**Advisor logo and contact info.**