

Current vs Target Analysis

Current Holdings

Description	Weight
Merrill Lynch 3-month T-Bill	0.5
Artisan Mid Cap Advisor	1.8
American Beacon Bridgeway Lg Cp Val Y	0.6
MainGate MLP I	1.7
American Beacon SiM High Yld Opps Y	1.6
DoubleLine Total Return Bond I	1.1
PIMCO Real Return I2	4.9
PIMCO Investment Grade Credit Bond I-2	0.8
Wells Fargo Large Cap Core Inst	0.2
Edgewood Growth Instl	0.4
Optimum Small-Mid Cap Growth Instl	4.7
Optimum Small-Mid Cap Value Instl	3.4
Optimum Fixed Income Instl	11.0
Optimum Large Cap Growth Instl	9.6
Optimum Large Cap Value Instl	7.1
Causeway International Value Instl	2.4

top 16 holdings shown

Model Target Risk Allocation - 65 E / 35 F

Description	Weight
Columbia Large Cap Enhanced Core Inst	20.3
Guggenheim Total Return Bond Instl	16.1
iShares Core S&P Mid-Cap ETF	8.0
Vanguard S&P 500 ETF	20.4
Vanguard FTSE Developed Markets ETF	9.1
SPDR Portfolio Small Cap ETF	7.9
DoubleLine Core Fixed Income I	16.2
Merrill Lynch 3-month T-Bill	2.0

Growth of \$100,000



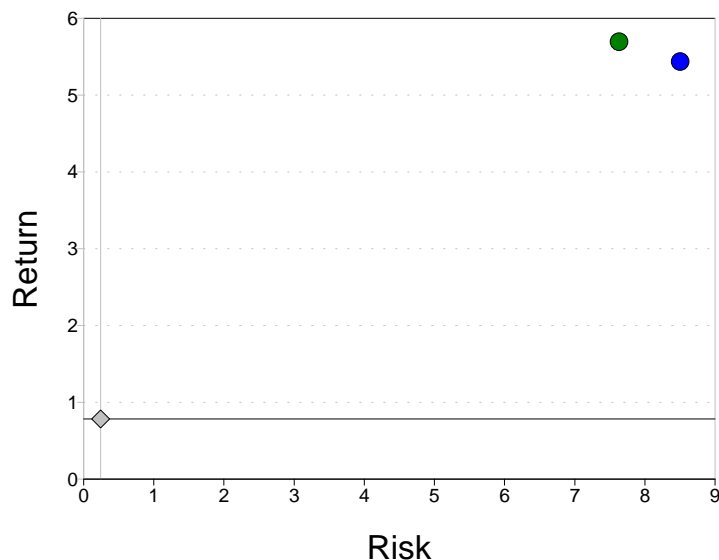
— Model — Current — Cash

Calendar Return, %

	2013	2014	2015	2016	2017	2018	2019
Model	18.5	6.9	-1.7	7.6	13.7	-6.2	11.2
Current	19.0	4.6	-2.4	5.9	14.6	-7.1	13.5
Cash	0.1	0.0	0.1	0.3	0.9	1.9	0.8

Model=Strat_Active_Domestic_Core_C_TD_LPL

Risk vs Return-Last 5 Years



● Model ● Current
◆ Cash

Annual Return, %

	Apr-19	YTD	1 Year	3 Years	5 Years
Model	2.2	11.2	5.4	8.0	5.7
Current	2.7	13.5	5.7	8.4	5.4
Cash	0.2	0.8	2.2	1.2	0.8

DISCLOSURES: The hypothetical performance analysis presented here uses the current holdings of the client's portfolio backtested for the period reflected below. It is not a guarantee of future returns. The value of any investment may decrease as well as increase and an investor may not receive the amount initially invested. The value of an investment may be affected by a variety of factors, including economic and political developments, interest and foreign exchange rates as well as issuer-specific events. Past performance is not necessarily indicative of future returns and the value of an investment may decrease as well as increase, an investor may not receive the amount initially invested, and income, if any, may fluctuate. The hypothetical returns reflect the deduction of advisory fees of 1.85% and investment management fees of the ETF/mutual fund from the Wealthcare model. This analysis is client specific and is not intended for circulation. Wealthcare at its discretion may change the model at any time.

Description	Weight
Metropolitan West Total Return Bd I	7.0
Credit Suisse Floating Rate Hi Inc Instl	2.4
American Funds New World A	0.7
Harding Loevner Emerging Markets Advisor	3.4
JHancock Disciplined Value I	4.6
ClearBridge Large Cap Growth I	3.8
JHancock Disciplined Value Mid Cap I	2.2
MFS Value I	4.7
Dean Small Cap Value	1.4
PGIM Total Return Bond Z	1.2
ClearBridge Small Cap I	3.7
BlackRock Advantage Small Cap Gr Instl	0.1
T. Rowe Price Dividend Growth	0.4
Loomis Sayles Growth Y	0.6
JPMorgan Core Bond I	0.6
American Funds SMALLCAP World A	1.1
Harbor Capital Appreciation Instl	4.7

Description	Weight
American Funds Europacific Growth A	1.1
American Funds New Economy A	0.7
American Funds New Perspective A	0.7
American Funds Growth Fund of Amer A	1.4
American Funds AMCAP A	1.4

©2018 Wealthcare Capital Management LLC and Wealthcare Advisory Partners LLC (collectively, "Wealthcare") are registered investment advisors with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisors Act of 1940. All Rights Reserved.

Wealthcare Capital Management compiled the performance data in this analysis which has not been verified independently. This information is provided for educational and informational purposes only and is not to be considered advice.

The performance results reflected represents the model portfolio being analyzed in this report. It does not reflect actual account performance for any specific client or a composite performance for a group of clients. Model results represent what an investor's returns might have been, had they been invested in the exact investments using the exact same allocation for the exact same time period for the model portfolio reflected. This does not reflect the impact that material economic and market factors may have had on decision making. You cannot invest directly in an index. Please contact Wealthcare for lifetime performance reporting of the Wealthcare Investment Program.

The performance results presented here represent model target holdings as of quarter end and do not take into account any cash flows in or out of a client's account which would result in transaction costs associated with such changes – a factor that can decrease performance results. This model performance was calculated on a total return basis. It includes the reinvestment of dividends and capital gain distributions. The performance of Three (3) Month T-bills has been used to represent the returns of cash equivalents. All values are based on U.S. dollar.

Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income.

The performance data is sourced from MPI Stylus and Morningstar. Portfolio level qualitative data is derived from Morningstar.

Risk Information

Risk associated with equity investing include stock values which may fluctuate in response to the activities of individual companies and general market and economic conditions.

Wealthcare, in accordance with applicable laws, reserves the right to monitor, review and retain all electronic communications, including e-mails, coming through its networks and systems.

Additional Important Disclosures may be found in the Wealthcare Form ADV Part 2A. A copy may be requested by emailing compliance@wealthcarecapital.com.

Our address is Two James Center, 1021 East Cary Street, Suite 1120, Richmond, VA 23219