

MEET MARC AND MARIA...

Ages	34 and 32
Children	Michael (5) Maya (3)
Life Expectancy	93 and 95 (system generated)
Income	\$100,000 and \$70,000
Total Portfolio	\$255,000
Annual Savings	401K deferrals + 3% match

Brokerage	\$15,000
401K's	\$180,000
Roth IRA's	\$60,000
529's	\$0
Residence	\$350,000 (\$300,000 Mortgage)
Student Loan Debt	\$55,000



Marc and Maria are young working parents. They are asking themselves questions like....

- How much life insurance should we have? Will our current amount be enough to support our family if something should happen to either of us?
- We have two children in daycare now and it is expensive. Can we survive on one income if Maria decides to stay home? What adjustments will we need to make if we have another child?
- How can we save for our children's future college education costs?
- We have student loans. Is it better to pay those off aggressively or pay the minimum to maximize what we invest? Should we refinance our student loans or maybe opt for a different federal repayment plan?
- Will we ever be able to retire or will we need to work forever?
- Where do we need to cut back in order to keep saving?
- Our parents are getting older and while they're in good shape now, will we be able to support them in the future without jeopardizing our own financial situation?
- We have some difficult financial decisions ahead, but how can we evaluate the trade-offs or compromises we might need to make?

GDX360 is the process that aligns your money with what matters most - your life goals. Your money's purpose should guide all investment decisions. Here are the three steps we recommend you take.

1 Life Planning

Do you want to maintain or improve your quality of life in retirement?

What are your immediate goals and what do you want to accomplish long term?

You and your advisor will turn these thoughts and wishes into definable and actionable life goals.

2 Financial Planning

What present financial resources are at your disposal (salary, business income, IRAs, 401(k)s, brokerage account)?

What future financial resources will you have (pensions, Social Security, inheritance, etc.)?

You and your advisor will work together to make sure you are on track financially.

3 Investments

Only after steps one and two are complete, do we move onto this step.

Your advisor will build a portfolio that is designed to increase the likelihood of accomplishing the goals you set in your life plan.

Marc and Maria's advisor will ask plenty of questions about their dreams, goals, and priorities, both now and in the future.

1 Life Planning

Maria wants to be a stay-at-home mom. Let's look at creating a budget where you live on one income. Can you still continue to save for college and retirement? Will Maria be able to work part-time?

Travel and experiencing new places is important to you. Let's talk about how we can properly budget so you can travel now and in retirement.

It may be hard to prioritize saving for retirement over saving for your children's college, but it is essential. Let's develop a strategy for saving for college including the role of financial aid options and loans.

2 Financial Planning

Do you have an emergency fund? A job loss, injury, illness, or a major household repair can put you in a financial bind. Rule of thumb...have at least three months living expense in a secure high-yield savings account.

Are you taking advantage of your work place benefits like your 401K options? Tax-advantaged retirement accounts can be deducted from taxable income, which result in tax savings today. Employers who offer matches usually contribute three to six percent of your annual salary. That is free money if your company has a match.

3 Investments

Since I am only managing a portion of your investments, let's take a look at all your assets (not just the liquid ones) to make sure we are looking at your entire balance sheet.

We need to talk about how you feel about risk? While your risk tolerance may be higher, we want to ensure your portfolio is only accepting the level of risk necessary to make your plan successful.

Because we connect your investments with your plan we will evaluate the trade-offs among your goals and your financial decisions. Let's dedicate your financial resources to accomplishing your top priorities.

The Wealthcare process is the way financial services should work. We take a holistic approach in helping you define your financial future. The life you dream about living can happen. Take the first step, contact your Wealthcare advisor today.

Advisor logo and contact info.